

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter/Half Year ended on 30th September, 2011

Notes -

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30th September 2011

(Rs. in Lacs)

	Particulars	Half Year ended (Unaudited)		Year ended (Audited)
		30.09.2011	30.09.2010	31.03.2011
SOURCE OF FUNDS				
1	Shareholder's Funds			
	a) Share Capital	1950.00	1950.00	1950.00
	b) Reserves & Surplus	5767.25	6337.18	5970.59
	c) Share Application Money	0.00	0.00	0.00
2	Loan Funds	1472.38	399.35	1152.35
3	Deferred Tax Adjustments	0.00	108.14	
	Total	9189.63	8794.67	9072.94
APPLICATION OF FUNDS				
1	Fixed Assets	4080.51	3628.76	3997.59
2	Technical Know-how	0.00	0.00	0.00
3	Investments	655.27	3034.70	1075.33
4	Deferred Tax Adjustments	0.00	0.00	0.00
5	Current Assets, Loans & Advances			
	a) Inventories	770.36	852.96	933.26
	b) Sundry Debtors	1263.34	603.12	793.57
	c) Cash and Bank Balances	296.47	442.26	1645.68
	d) Other Current Assets	0.00	0.00	0.00
	e) Loans & Advances	3039.62	704.52	1086.69
		5369.79	2602.86	4459.20
	Less : Current Liabilities & Provisions			
	a) Liabilities	1121.31	619.34	694.73
	b) Provisions	0.00	122.95	0.00
		1121.31	742.29	694.73
	Net Current Assets	4248.48	1860.57	3764.47
6	Miscellaneous Expenditure Not written-off	205.37	270.64	235.55
	Total	9189.63	8794.67	9072.94

2. The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 14th November, 2011 and published in accordance with clause 41 of the listing agreement.

3. The Auditors have conducted a "Limited Review" of the financial results for the quarter/half year ended on 30th September, 2011.

4. Disclosure about Investor's grievances: -

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Un resolved as on 30.09.11
Nil	1	1	0

5. The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.

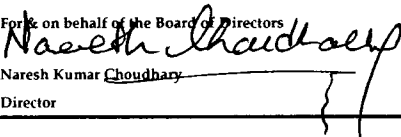
6. As at 30th September, 2011, IPO proceeds have been utilised as stated below. The utilisation of fund is as aforesaid and ratified by the shareholder in the AGM held on 30th August, 2011.

(Rs. In Lacs)

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2,707.18
Financing Working Capital Requirement	800.00	2,031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
Total	8565.90	6375.00

7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors


 Naresh Kumar Choudhary
 Director

Place Mumbai

Date 14.11.2011

Unaudited Financial Results for the Quarter/Half Year ended on 30th September, 2011

		(Rs. in Lacs)				
	Particulars	3 months ended (Unaudited)		Half Year ended (Unaudited)		Year ended (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	A) Net Sales / Income from Operations	492.63	118.33	1020.93	312.29	758.13
	B) Other Operating Income	58.95	57.97	91.47	78.98	151.93
	Total Income	551.58	176.30	1112.40	391.27	910.06
2	Expenditure					
	A) (Increase) / Decrease in Stock	0.00	0.00	0.00	0.16	0.16
	B) Consumption of Raw Material/ Purchase	503.20	41.32	957.26	186.48	881.97
	C) Staff Cost	38.73	33.57	82.41	61.33	144.67
	D) Depreciation	17.54	15.81	36.85	30.14	66.58
	E) Other Expenditure	124.75	137.56	239.22	227.03	414.16
	Total	684.22	228.26	1315.74	505.14	1507.54
3	Profit \ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(132.64)	(51.96)	(203.34)	(113.87)	(597.48)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit \ (Loss) before Interest & Exceptional Items (3+4)	(132.64)	(51.96)	(203.34)	(113.87)	(597.48)
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit \ (Loss) after Interest but before Exceptional Items	(132.64)	(51.96)	(203.34)	(113.87)	(597.48)
8	Exceptional Items	0.00	0.00	0.00	1.01	1.01
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(132.64)	(51.96)	(203.34)	(114.88)	(598.49)
10	Provision for Taxation (including Deferred Taxes)	0.00	0.00	0.00	0.00	(117.02)
11	Net Profit \ Loss (9-10)	(132.64)	(51.96)	(203.34)	(114.88)	(481.47)
12	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00
13	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves	5,767.25	6337.18	5,767.25	6337.18	5970.59
15	Earning Per Share (In Rs.)- Basic / Diluted	(0.68)	(0.27)	(1.04)	(0.59)	(2.47)
16	Public shareholding					
	- Number of Shares (In Lac)	81.94	85.00	81.94	85.00	83.93
	- Percentage of Shareholding	42.02%	43.59%	42.02%	43.59%	43.04%
17	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	0.93	0.93	0.93	0.93	0.93
	- Percentage of Shares	0.82%	0.85%	0.82%	0.85%	0.85%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	0.48%	0.48%	0.48%	0.48%	0.48%
	b) Non-encumbered					
	- Number of Shares (In Lac)	112.13	109.07	112.13	109.07	110.14
	- Percentage of Shares	99.18%	99.15%	99.18%	99.15%	99.23%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	57.50%	55.93%	57.50%	55.93%	56.48%

Naveen Shrivastava